

# SERVICE CHARGE EXPLAINED

## Have you thought about how much your current home costs you?

Our owners have found that moving into a Renaissance Retirement apartment, managed by our Renaissance Management Company, can be more cost effective than staying in a typical 3/4 bedroom house.

Your Renaissance sales consultant would welcome the opportunity to help you to make the comparisons. It should be completed using the management service costs and reflect the costs associated to the specific development you are interested in.

### Potential Savings Calculator

Service	Service Charge	Your Current Property	Typical 3/4 Bedroom House
Building Insurance	Included	£	£500 (inc. contents)
Internal/External Maintenance of Building	Included	£	£1500***
Maintenance of Outdoor/Communal Areas	Included	£	£300
Water & Sewerage	Included	£	£1300
Window Cleaning	Included	£	£150
Electricity*	Included	£	£1000
Gas**	Included	£	£1200
Safety and Security	Included	£	N/A
Other		£	
<b>Total per year</b>		<b>£</b>	<b>£5950</b>

\*The electricity used in the communal areas is included in the service charge budget. However, electricity used in an owner's apartment is metered separately and it is the responsibility of the owner.

\*\*No gas is provided in a Renaissance Retirement apartment.

\*\*\*Average cost over a 10 year period.



Lesley, 76, made location her priority when she chose Renaissance Retirement. "I wanted to stay in the area, to be near family and friends and there aren't many developments like this around.

"I was living on a steep hill that wasn't much fun as I got older. My house was 100 years old and cold in the winter. Moving to a warmer house was very important as well as the reduced household bills."





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